



Press release

NEW RULES APPLICABLE TO ARBITRATION AGREEMENTS SIGNED ON OR AFTER 01 JANUARY 2020

As reported last week, the agreement for the creation of the Madrid International Arbitration Center (MIAC or in Spanish, CIAM) has already been signed. The center aims to become a reference point within international arbitration institutions.

The Madrid International Arbitration Center (MIAC) will start operating in the beginning of 2020. MIAC is the result of the merger of the international activity of the Madrid Court of Arbitration, the Civil and Commercial Court of Arbitration and the Spanish Court of Arbitration, which have been joined in this project by the Madrid Bar Association, as strategic partner.

MIAC will only administer international cases, in accordance with article 3 of the Spanish Arbitration Act (Ley 60/2003, de Arbitraje). Therefore, MIAC will not administer domestic arbitrations.

MIAC will administer international cases deriving from: (i) arbitration agreements designating MIAC as administering institution; and (ii) arbitration agreements designating any of the four promoting entities – and among them the Madrid Court of Arbitration – as administering institution, provided that they are signed on or after 01 January 2020. These four entities will amend their Rules over the next few weeks to include this *renvoi* clause to MIAC.

Users of the Madrid Court of Arbitration are therefore informed that **if they sign an arbitration agreement designating this institution on or after 01 January 2020, and an international arbitration stems from that agreement, such arbitration will be administered by MIAC and not by the Madrid Court of Arbitration.**

International cases deriving from arbitration agreements designating any of the four promoting entities – and among them the Madrid Court of Arbitration – as administering institution, signed before 01 January 2020, will be initially administered by the corresponding promoting entity. The parties however will be invited to consider referring the case to MIAC and, if they come to an agreement in this sense, the case will be administered by MIAC. For such purpose, the parties will receive the necessary information to assess the possibility of designating MIAC by mutual agreement.

International cases currently being administered by any of the four promoting entities – and among them the Madrid Court of Arbitration – will continue to be administered by that entity until they finish, with no change.

In summary:

<i>International arbitration initiated on or after 01 January 2020 and deriving from an arbitration agreement...</i>	<i>signed before 01 January 2020</i>	<i>signed on or after 01 January 2020</i>
<i>designating the Madrid Court of Arbitration</i>	The Madrid Court of Arbitration shall administer the case, unless the parties agree to designate MIAC	MIAC administers
<i>designating MIAC</i>	MIAC administers	MIAC administers

For any questions, do not hesitate to contact us at the following email address:
cortedearbitraje@camaramadrid.es.

Madrid, 25 October 2019.